

GOVERNMENT OF INDIA  
MINISTRY OF FISHERIES, ANIMAL HUSBANDRY AND DAIRYING  
DEPARTMENT OF ANIMAL HUSBANDRY AND DAIRYING  
RAJYA SABHA  
UNSTARRED QUESTION NO 1203  
TO BE ANSWERED ON 11<sup>TH</sup> FEBRUARY, 2022

**CATTLE INSURANCE**

1203. DR.VINAY P. SAHASRABUDDHE:

Will the Minister of FISHERIES, ANIMAL HUSBANDRY AND DAIRYING be pleased to state:

- a). the basis on which the Ministry has fixed the interest rates of cattle insurance, the details thereof;
- b). whether the Ministry has sought feedback from farmers regarding the affordability and interest rates of the cattle insurance, if so, the details of action taken against them, if not, the reasons therefor; and
- c). whether the Ministry has taken any action to digitize the overall cattle insurance procedure on the lines of m-Kisan or Atmanirbhar Krishi, if so, the details of the portal/app developed, if not, the reasons therefor?

**ANSWER**

**THE MINISTER OF FISHERIES, ANIMAL HUSBANDRY AND DAIRYING**

**(SHRI PARSHOTTAM RUPALA)**

- (a) No interest rate has been fixed for Cattle Insurance. The premium rates of Cattle Insurance has been fixed by the Government, primarily based on the stakeholder consultation with the Insurance companies operating in Government Sector involved in Livestock Insurance and the State Governments. The past claim experience is the major criteria that has been taken into consideration.
- (b) The Livestock Insurance scheme has got good acceptability across India. Feedback reports from various States indicate that premium rates are affordable to the farmers belonging to different categories.
- (c) The Government has not digitized the overall Cattle Insurance procedures because of the reason that the central share is released to the State Governments depending on their demand and availability of funds. After providing matching shares by the States, they are utilizing the total amount for livestock insurance for the desired number of cattle. The details of animals being insured are updated in the INAPH portal.

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